

## **Minutes**

### **Telephonic Board of Directors Meeting October 11, 2012**

A telephonic meeting of the Board of Directors (the “Board”) of the United States Olympic Committee (“USOC”) was held on October 11, 2012, commencing at approximately 2:00 p.m. Mountain Standard Time, following notice duly given pursuant to the USOC Bylaws. The Chair called the meeting to order at approximately 2:00 p.m. The following members of the Board were present on the call for the meeting: Larry Probst (Chair), Jim Benson, Scott Blackmun (CEO), Bob Bowsby, Ursula Burns, Anita DeFrantz, John Hendricks, Nina Kemppel, Jair Lynch, Mary McCagg, Dave Ogrea, Angela Ruggiero and Mike Plant. The above present members constituted a quorum of the Board under the USOC Bylaws Section 3.16. Robbie Bach, Jim Easton and Susanne Lyons were unable to attend the meeting.

Present for the meeting from USOC management were: Alan Ashley, Rana Dershowitz, Walt Glover, Janine Musholt, Patrick Sandusky, Chris Sullivan and Kirsten Volpi.

The minutes were recorded by Rana Dershowitz, Secretary.

#### **1. Call to Order and Welcome**

The Chair called the meeting to order and explained to the Board the purposes of the call.

#### **2. Quad Budget Discussion**

Scott Blackmun reviewed a short powerpoint presentation regarding the proposed 2013-2016 budget with the Board. Together with Mr. Glover and Ms. Musholt, he described the changes that would be proposed in December to the budget originally presented at the September meeting of the Board. The Board engaged in a discussion regarding the revenue targets for the Development Division.

#### **3. Strategic Plan Discussion**

The Board next engaged in a discussion regarding the philosophy underlying certain elements of the Strategic Plan, including revenue growth, expense controls, high performance funding and NGB support. The discussion turned to how best to create effective communication with constituents regarding the organization’s strategy for resource allocation.

#### **4. 2013 Olympic & Paralympic Assembly Dates**

The Board next discussed dates for the 2013 Olympic and Paralympic Assembly. Due to scheduling challenges, the Board looked at several possible alternative dates for the Assembly. Following the discussion, the Board determined to hold the 2013 Olympic and Paralympic Assembly on October 10-11, 2013. It was requested that the Assembly Committee explore the possibility of holding the Assembly in a new location.

#### **5. Adjournment**

There being no further business, the meeting was adjourned at approximately 3:00 p.m. MST.

This document constitutes a true and correct copy of the minutes of the meeting of the Board of Directors of the United States Olympic Committee.



Rana Dershowitz  
Secretary

October 26, 2011  
Date