



Audit committee, 3/28 8am - 8:30am.

Attending: Cynthia Ranii, Rajul Sheth, Gary Schlager, Anne Cribbs

Audit for 2018 proceeding as planned. Should be complete by September 2019. Will be reviewed and accepted by audit committee and board, and posted on USATT web site.

Rajul requested an internal audit be done in the next few months to determine if staff was implementing the budget as approved by the BOD. This will be appropriate for the new CEO.

A bit out side the scope of the audit committee, but a description below of accounting project simplify USATT books: Gary and Anne have been working with staff at HQ identify and retain an accounting firm (recommended by Executive Director of USA Curling) to help organize accounts and QuickBooks. Name of firm is Clifton Larson, Allen LLP, Jeff Roberts is the lead. Clifton Larson, Allen has an office in Colorado Springs. CL recommended moving to on line QB rather than desk top QB. The goal is to provide simple, clean financial reports that the board and staff can all understand, with standard chart of accounts, and the ability to track each cost center. Date for 2019 account set up is end of April. At that point, we will have the 2018 ending balance. This transition should make the audit much more efficient. We will request a quarterly review by the firm as well for the next few quarters.

Anne thanked Cynthia for her service. The audit committee going forward will be composed of Gary, Rajul, Anne and one of the two athletes on the BOD, due to the Bylaws.

The meeting was adjourned at 8:30am.